

# ASIAN REINSURANCE CORPORATION

**45** years of  
operation  
in Asia, Africa  
and Middle East

# CORPORATE BACKGROUND













Asian Reinsurance  
Corporation

The Asian Reinsurance Corporation is an intergovernmental organization established in May 1979 under the auspices of the UN-ESCAP. Membership is open to all state members or associate members of the United Nations Economic and Social Commission for Asia and the Pacific.

It commenced operations in 1980.

Effective 9 July 2005 Associate Membership is open to non-ESCAP member countries of the UN, private organizations, private corporations, non-government organizations and multi-lateral institutions, etc.

## The Regular members and representative to the Council of Members

 <b>Afghanistan</b>	Mr. Mohammad Saleem Alhaqqani	 <b>Iran</b>	Dr. Ali Bonyadi Naeini
 <b>Bangladesh</b>	Mr. Md. Harun-Or-Rashid	 <b>Philippines</b>	Atty. Reynaldo A. Regalado
 <b>Bhutan</b>	Ms. Leki Wangmo	 <b>South Korea</b>	Mr. Jong-Gyu Won
 <b>China</b>	Mr. Lou Tao	 <b>Sri Lanka</b>	Ms. Sagala Abhayawickreme
 <b>India</b>	Mr. Ramaswamy Narayanan	 <b>Thailand</b>	Ms. Sumalee Satitchaichareon

## The Associate members

Sadharan Bima Corporation	Bangladesh	Dhipaya Insurance Public Co., Ltd.	Thailand
General Insurance Corporation of India	India	Krungthai Panich Insurance Public Co., Ltd.	Thailand
The New India Assurance Co., Ltd.	India	Thai Group Holdings Public Co., Ltd.	Thailand
The Oriental Insurance Co., Ltd.	India	The Navakij Insurance Public Co., Ltd.	Thailand
United India Insurance Co., Ltd.	India	The Viriyah Insurance Public Co., Ltd.	Thailand
Bimeh Markazi Iran	Iran	Tokio Marine Safety Insurance (Thailand) Public Co., Ltd.	Thailand
Mitsui Sumitomo Insurance Co., Ltd.	Japan	Tune Insurance Public Co., Ltd.	Thailand
Ceylinco Insurance PLC	Sri Lanka	Sukoon Insurance PJSC	United Arab Emirates
Allianz Ayudhya Capital Public Co., Ltd.	Thailand		
Bangkok Insurance Public Co., Ltd.	Thailand		
Chubb Samaggi Insurance Public Co., Ltd.	Thailand		

# VISION & MISSION

## VISION

To become a leading professional reinsurer capable to meet the reinsurance needs of Asia-Pacific Region.

## MISSION

1. The Corporation shall operate as a professional reinsurer accepting business from the insurance markets in member states as well as other markets of the region and elsewhere, and shall retrocede its surpluses after net retention with priority given to the national insurance and reinsurance markets of the member states.
2. The Corporation shall invest a sizeable proportion of its funds within the region, provided that such investments meet with the requirements of sound insurance techniques.
3. The Corporation shall also serve as regional centre for the collection of insurance information and the development of expertise in insurance and reinsurance, to be put at the disposal of the national insurance markets of the member states.
4. The Corporation shall provide technical assistance to the national insurance markets of the member states.

## MANAGEMENT BOARD

Chairperson	<b>Ms. Sumalee Satitchaichareon</b>
Vice Chairman	<b>Atty. Reynaldo A. Regalado</b>
Member	<b>Mr. Ramaswamy Narayanan</b>
Member	<b>Mr. Majid Taghiloo</b>
President & CEO	<b>Mr. Anil Sant</b>
Executive Vice President	<b>Mr. Md. Alamgir Kabir</b>

# Geographical Area of operation

## Asia, Middle East and Africa

### CAPACITY OFFERED

#### NON-MARINE

#### PROPORTIONAL

#### NON-PROPORTIONAL

Treaty

USD 5 mn S.I. / PML

USD 5 mn Per programme

Facultative

USD 5 mn S.I. / PML

USD 5 mn

#### MARINE INCLUDING ENERGY

#### PROPORTIONAL

#### NON-PROPORTIONAL

Treaty

USD 3 mn

USD 3 mn Per programme

Facultative

USD 3 mn

USD 3 mn

### CONTACT PERSONS

#### DEPARTMENT

#### CONTACT PERSON

#### E-MAIL

Technical  
Underwriting and Claims

Mr. Md. Alamgir Kabir  
Executive Vice President  
Treaty : Bangladesh, Bhutan, Maldives,  
Nepal, Pakistan and Sri Lanka

kabir@asianrecorp.com  
treaty@asianrecorp.com  
claims@asianrecorp.com

Mr. Naumit Meena  
Asst. Vice President  
Treaty : ASEAN, India, Middle East, China,  
H.K., South Korea, Taiwan, Turkey and Africa

naumit@asianrecorp.com  
treaty@asianrecorp.com  
claims@asianrecorp.com

Treaty  
Facultative

Mr. Iman K. Dasgupta  
Admin Officer  
Treaty & Facultative : India, ASEAN,  
Middle East, Turkey

imandasgupta@asianrecorp.com  
fac@asianrecorp.com  
treaty@asianrecorp.com

Ms. Namrata Raha  
Admin Officer  
Treaty & Facultative : China, H.K.,  
South Korea, Taiwan, and Africa

namrata@asianrecorp.com  
fac@asianrecorp.com  
treaty@asianrecorp.com

Finance, Accounts and  
Investments

Mr. Pankaj R. Dere  
Vice President

pankajdere@asianrecorp.com

Mr. Rohit Jain  
Admin Officer

rohitjain@asianrecorp.com  
fin@asianrecorp.com

# Asian Reinsurance Corporation

## Financials

	As on 31.12. 2023 in USD mn.	As on 31.12. 2022 in USD mn.
Authorised Capital	200.00	200.00
Paid-Up Capital	101.36	101.36
Shareholders' Fund	72.71	68.06
Technical Reserve	44.78	39.92
Total Assets	121.98	112.40

Capital Adequacy Ratio (CAR) 333%  
as per Thailand Non-Life Insurance Act,  
as assessed by JP Wall Consulting Partners

Best's Capital Adequacy Ratio (BCAR) 40.9%  
(BCAR is a measure of "excess capital")

VaR Confidence Level %  
99.6%

BCAR  
> 25 at 99.6%

BCAR Assessment  
Strongest



## RATING



Financial Strength Rating : **B+(Good)**

Issuer Credit Rating **“bbb-” (Good)**

The outlook for both ratings is “Positive”

## Contact us

17<sup>th</sup> Floor, Tower B, Chamnan Phenjati Business Center,  
65/141 - 144 Rama 9 Road, Huaykwang, Bangkok 10310, Thailand

Tel : +662 245-2169, 245-2190, 245-2197-9

Fax : +662 248-8011, 248-1377

**email : [asianre@asianrecorp.com](mailto:asianre@asianrecorp.com)**

**Web : [www.asianrecorp.com](http://www.asianrecorp.com)**