

ASIAN REINSURANCE CORPORATION

42 years of
operation
in Asia, Africa
and Middle East



CORPORATE BACKGROUND




Asian Reinsurance
Corporation

The Asian Reinsurance Corporation is an intergovernmental organization established in May 1979 under the auspices of the UN-ESCAP. Membership is open to all state members or associate members of the United Nations Economic and Social Commission for Asia and the Pacific.

It commenced operations in 1980.

Effective 9 July 2005 Associate Membership is open to non-ESCAP member countries of the UN, private organizations, private corporations, non-government organizations and multi-lateral institutions, etc.

The Regular members and representative to the Council of Members

	Afghanistan	Mr. Maiwand Farahi		Iran	Dr. Gholamreza Soleymani
	Bangladesh	Mr. Syed Shahriyar Ahsan		Philippines	Atty. Dennis B. Funa
	Bhutan	Mr. Nim Dorji		South Korea	Mr. Jong-Gyu Won
	China	Mr. Lou Tao		Sri Lanka	Mr. M M M Mowjood
	India	Mr. Devesh Srivastava		Thailand	Ms. Supak Chaiyawan

The Associate members

Sadharan Bima Corporation	Bangladesh	Dhipaya Insurance Public Co., Ltd.	Thailand
General Insurance Corporation of India	India	Krunghthai Panich Insurance	
The New India Assurance Co., Ltd.	India	Public Co., Ltd.	Thailand
The Oriental Insurance Co., Ltd.	India	Thai Group Holdings Public Co., Ltd.	Thailand
United India Insurance Co., Ltd.	India	The Navakij Insurance Public Co., Ltd.	Thailand
Bimeh Markazi Iran	Iran	The Viriyah Insurance Public Co., Ltd.	Thailand
Mitsui Sumitomo Insurance Co., Ltd.	Japan	Tokio Marine Safety Insurance (Thailand)	
Ceylinco Insurance PLC	Sri Lanka	Public Co., Ltd.	Thailand
Allianz Ayudhya Capital Public Co., Ltd.	Thailand	Tune Insurance Public Co., Ltd.	Thailand
Bangkok Insurance Public Co., Ltd.	Thailand	Oman Insurance Company (P.S.C)	United Arab
Chubb Samaggi Insurance Public Co., Ltd.	Thailand		Emirates

VISION & MISSION

VISION

To become a leading professional reinsurer capable to meet the reinsurance needs of Asia-Pacific Region.

MISSION

1. The Corporation shall operate as a professional reinsurer accepting business from the insurance markets in member states as well as other markets of the region and elsewhere, and shall retrocede its surpluses after net retention with priority given to the national insurance and reinsurance markets of the member states.
2. The Corporation shall invest a sizeable proportion of its funds within the region, provided that such investments meet with the requirements of sound insurance techniques.
3. The Corporation shall also serve as regional centre for the collection of insurance information and the development of expertise in insurance and reinsurance, to be put at the disposal of the national insurance markets of the member states.
4. The Corporation shall provide technical assistance to the national insurance markets of the member states.

MANAGEMENT BOARD

Chairman	Atty. Dennis B. Funa
Vice Chairman	Dr. Gholamreza Soleymani
Member	Mr. Devesh Srivastava
Member	Mr. Gholamali Jahangiri
President & CEO	Mr. Anil Sant
Executive Vice President	Mr. Md. Alamgir Kabir
Special invitee-Council Member of Thailand	Ms. Supak Chaiyawan

Geographical Area of operation

Asia, Middle East and Africa



CAPACITY OFFERED

NON-MARINE	PROPORTIONAL	NON-PROPORTIONAL
Treaty	USD 5 mn S.I. / PML	USD 5 mn Per programme
Facultative	USD 5 mn S.I. / PML	USD 5 mn
MARINE INCLUDING ENERGY	PROPORTIONAL	NON-PROPORTIONAL
Treaty	USD 3 mn	USD 3 mn Per programme
Facultative	USD 3 mn	USD 3 mn

CONTACT PERSONS

DEPARTMENT	CONTACT PERSON	E-MAIL
Technical Underwriting and claims	Mr. Md. Alamgir Kabir Executive Vice President	kabir@asianrecorp.com
Technical Treaty & Fac	Ms. Nilmini Ekanayake Vice President Fac- Non-ASEAN except Oil/Gas Treaty - Sri Lanka, Maldives & Africa	nilminie@asianrecorp.com
	Mr. Poorna C. Mucheli Vice President Treaty & Fac- ASEAN Energy (OIL/GAS) - Asia, Africa & Middle East	pchandra@asianrecorp.com
	Mr. Naumit Meena Admin Officer Treaty- India, Middle East, ASEAN, & Far East	naumit@asianrecorp.com
	Mr. Iman K. Dasgupta Admin Officer Treaty & Fac- ASEAN Energy (OIL/GAS) - Asia, Africa & Middle East	imandasgupta@asianrecorp.com
	Fac and Treaty Group	fac@asianrecorp.com treaty@asianrecorp.com
Finance, Accounts and Investments	Mr. Pankaj R. Dere Deputy Vice President	pankajdere@asianrecorp.com
	Mr. Mitul Sarkar Admin Officer	mitul@asianrecorp.com fin@asianrecorp.com

Asian Reinsurance Corporation

Financials

	As on 31.12. 2020 in USD mn	As on 31.12. 2019 in USD mn
Authorised Capital	200.00	200.00
Paid-Up Capital	101.36	101.36
Shareholders' Fund	69.93	69.76
Technical Reserve	27.95	19.48
Total Assets	102.98	93.70

Capital Adequacy Ratio (CAR) 403%
as per Thailand Non-Life Insurance Act,
as assessed by JP Wall Consulting Partners

Best's Capital Adequacy Ratio (BCAR) 71.7%
(BCAR is a measure of "excess capital")

VaR Confidence Level %	BCAR	BCAR Assessment
99.6%	> 25 at 99.6%	Strongest



RATING



Financial Strength Rating : **B+(Good)**

Issuer Credit Rating "**bbb-**".

The outlook for both ratings is "stable".

Contact us

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