



## **Asian Reinsurance Corporation**

Asian Reinsurance Corporation is an inter-governmental organization established in 1979 under the UN/ESCAP to promote regional cooperation in the field of reinsurance writing a diversified book of facultative and treaty reinsurance from Asia, Africa and Middle-East.

The Corporation is looking to strengthen its Technical team in the field of underwriting , business development and claims to support existing team of Underwriters.

**Overall Objective:** A senior middle management position with Management and functional leadership role focusing on business development, underwriting , claims for identified territory with an aim to translate Business Strategy into workable plan to attain and manage profitable portfolio mix on a sustainable basis.

**Current Vacancies:** **Reinsurance Technical Department (1 Position)**

**Position:** **Vice President /Deputy Vice President**

**Full-Time position**

**Requirements :** **Experience & Aptitude :**

- Should be holding a position of Deputy Vice President, Manager, equivalent or higher.
- At least 10 years experience in treaty/ facultative reinsurance. – Underwriting / Claims management
- Should have knowledge and exposure of international reinsurance market .
- Experience and ability to develop and manage book of inward reinsurance portfolio while maintaining good relations with clients/brokers
- Computer proficiency and adept at making presentations and MIS reporting.
- Ability to work in a multinational and multicultural milieu and to adapt quickly to new situations.
- Age not more than 48 years.\*\*
- Bachelor's Degree/MBA/Engineering and recognized professional insurance qualification

**Duties & Responsibilities :**

- Marketing, Underwriting and Claims handling of Treaty /Facultative reinsurance.
- Assisting in arranging of retrocession programme.
- Accounts Monitoring and portfolio management
- Analyse developing exposures and market trends
- Keeps abreast of market information including insurance laws, regulations and clients' specific developments
- Assist in development of proper systems &controls , reporting , including contribution to guidelines for underwriting and claims.
- Statistical analysis, MIS and Business planning
- Contributes in conducting Reinsurance training programme and coaching inexperienced staff
- Other duties as may be assigned from time to time

*\*\* For otherwise suitable candidates , the age and qualification criteria may be relaxed.*

**Remuneration:** Salary & Benefits commensurate with qualifications and experience. Review on annual basis. Ample opportunities provided for career development and progress.

<b><u>SALARY SCALE</u></b>	<b><u>Initial/Annual</u></b>	<b><u>Increment/Annual</u></b>	<b><u>Limit/Annual</u></b>
<b>Vice President</b>			
Scale	US\$ 39,000	\$ 2,795	\$ 80,925
<b>Deputy Vice President</b>			
Scale	US\$ 30,000	\$ 2,354	\$ 65,310

**Allowance and Benefits:**

<u>Medicare</u>	:	Staff Members are insured under a limited health insurance scheme.
<u>Provident Fund</u>	:	Staff Members contribute 5 pct. of basic salary. Corporation contributes 6 pct. of basic salary during the first 5 years and thereafter up to 10% depending on years of service.
<u>Housing</u>	:	Allowance of 5 pct. of basic salary.
<u>Perquisites</u>	:	Discretionary bonus, leave encashment, telephone charges, fuel reimbursement as per Corporation rules.

**Additional Allowances and Benefits for internationally recruited officer**

- Salary and Allowances of expatriates are free of Income Tax.
- For internationally recruited officers, the compensation package inclusive of perquisites amounts to minimum of US\$57,000 p.a. for Vice President position and US\$44,000 p.a. for Deputy Vice President position

<u>Dependancy child Allowance</u>	:	For internationally recruited staff : \$ 450 per annum for dependent as per applicable regulations.
<u>Educational Grant:</u>		In respect of eligible dependent children of professional staff serving outside home country either at duty station or elsewhere.  A. 75 pct. of cost of attendance of School/College subject to a maximum grant of US\$ 7,920.- per child per annum (Subject to submission of documentary evidence).  B. Alternatively for children studying in home country outside Thailand - the payable amount should be actual payment with the limit of the consolidated amount of US\$ 2,200 per eligible child per annum (Subject to submission of documentary evidence and proof of attendance ).
<u>Housing:</u>		Expatriates who incur rental expenses in excess of 5 pct. of salary shall be reimbursed up to a maximum of further 15 pct. of their basic salary on presentation of documentary evidence .
<u>Home Leave</u>	:	Home leave travel costs are provided for staff members, spouse and dependant children once every two years.
<u>Motor Vehicle</u>	:	Expatriate staff members are entitled to purchase one vehicle free of customs duty. (A loan facility is available with interest charge up to a maximum of US\$ 8,900). Petrol Allowance @75 Litres/month

Installation Grant :

- a) Except for those who normally reside in the host country, staff members appointed for one year or more shall receive an installation grant on the following basis :
  - i. US\$ 59.00 daily for staff member for thirty days.
  - ii. US\$ 29.50 for each dependent who is accompanying or joining staff member for thirty days.
  - iii. Lump sum payment of US\$ 300 for each up to a maximum of four persons including staff member
- b) On appointment, change of duty station or separation, staff members shall be entitled to reimbursement of expenses in transporting personal effects and household goods in accordance with the rules of the Corporation.

Term of Office :

4 year - contract on the basis that the service will be extended after first year only if work and conduct found satisfactory. Renewal after 4 years subject to review of performance and requirements.

Appointment is subject to satisfactory evidence of good health.

**Application with duly filled application form and detailed CV should be sent for the attention of Thararat Peamsanga**

**17th Floor, Tower B, Chamnan Phenjati Business Center, 65 Rama IX Road, Huaykwang, Bangkok 10320, Thailand**

**E-mail : asianre@asianrecorp.com**

**Phone : 02-2452169, 02-2452190, 02-2452197-9**

**Fax : 02-248 8011, 02-248 13377**

**(For further information please contact : Khun Thararat)**