

ASIAN REINSURANCE CORPORATION



46 years of
operation
in Asia, Africa
and Middle East

CORPORATE BACKGROUND



Asian Reinsurance
Corporation

The Asian Reinsurance Corporation is an intergovernmental organization established in May 1979 under the auspices of the UN-ESCAP. Membership is open to all state members or associate members of the United Nations Economic and Social Commission for Asia and the Pacific.

It commenced operations in 1980.

Effective 9 July 2005 Associate Membership is open to non-ESCAP member countries of the UN, private organizations, private corporations, non-government organizations and multilateral institutions, etc.

The Regular members and representative to the Council of Members

	Afghanistan	Mr. Mohammad Saleem Alhaqqani		Iran	Mr. Parviz Khoshkalam Khosroshahi
	Bangladesh	Mr. Md. Harun-Or-Rashid		Philippines	Atty. Reynaldo A. Regalado
	Bhutan	Ms. Leki Wangmo		South Korea	Mr. Jong-Gyu Won
	China	Mr. Lou Tao		Sri Lanka	Dr. W.M. Vishaka Wanasinghe
	India	Mr. Ramaswamy Narayanan		Thailand	Ms. Sumalee Satitchaichareon

The Associate members

Sadharan Bima Corporation	Bangladesh	Dhipaya Insurance Public Co., Ltd.	Thailand
General Insurance Corporation of India	India	Krunghthai Panich Insurance Public Co., Ltd.	Thailand
The New India Assurance Co., Ltd.	India	Thai Group Holdings Public Co., Ltd.	Thailand
The Oriental Insurance Co., Ltd.	India	The Navakij Insurance Public Co., Ltd.	Thailand
United India Insurance Co., Ltd.	India	The Viriyah Insurance Public Co., Ltd.	Thailand
Bimeh Markazi Iran	Iran	Tokio Marine Safety Insurance (Thailand) Public Co., Ltd.	Thailand
Mitsui Sumitomo Insurance Co., Ltd.	Japan	Tune Insurance Public Co., Ltd.	Thailand
Ceylinco Insurance PLC	Sri Lanka	Sukoon Insurance PJSC	United Arab Emirates
Allianz Ayudhya Capital Public Co., Ltd.	Thailand		
Bangkok Insurance Public Co., Ltd.	Thailand		
Chubb Samaggi Insurance Public Co., Ltd.	Thailand		

VISION & MISSION

VISION

To become a leading professional reinsurer capable to meet the reinsurance needs of Asia-Pacific Region.

MISSION

1. The Corporation shall operate as a professional reinsurer accepting business from the insurance markets in member states as well as other markets of the region and elsewhere, and shall retrocede its surpluses after net retention with priority given to the national insurance and reinsurance markets of the member states.
2. The Corporation shall invest a sizeable proportion of its funds within the region, provided that such investments meet with the requirements of sound insurance techniques.
3. The Corporation shall also serve as regional centre for the collection of insurance information and the development of expertise in insurance and reinsurance, to be put at the disposal of the national insurance markets of the member states.
4. The Corporation shall provide technical assistance to the national insurance markets of the member states.

MANAGEMENT BOARD

Chairman	Atty. Reynaldo A. Regalado
Vice Chairperson	Dr. W.M. Vishaka Wanasinghe
Member	Mr. Ramaswamy Narayanan
Member	Mr. Majid Taghiloo
Independent Member	Mrs. Alice G. Vaidyan
Independent Member	Mr. Manjula De Silva
President & CEO	Mr. Anil Sant
Executive Vice President	Mr. Md. Alamgir Kabir

Geographical Area of operation

Asia, Middle East and Africa



CAPACITY OFFERED

NON-MARINE

PROPORTIONAL

NON-PROPORTIONAL

Treaty

USD 5 mn S.I. / PML

USD 5 mn Per programme

Facultative

USD 5 mn S.I. / PML

USD 5 mn

MARINE INCLUDING ENERGY

PROPORTIONAL

NON-PROPORTIONAL

Treaty

USD 3 mn

USD 3 mn Per programme

Facultative

USD 3 mn

USD 3 mn

CONTACT PERSONS

DEPARTMENT

CONTACT PERSON

E-MAIL

**Technical
Underwriting and Claims**

Mr. Md. Alamgir Kabir
Executive Vice President
Treaty : Bangladesh, Bhutan, Maldives,
Nepal, Pakistan and Sri Lanka

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Mr. Naumit Meena
Asst. Vice President
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**Treaty
Facultative**

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Mr. Hemant Chaudhary
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**Finance, Accounts and
Investments**

Mr. Pankaj R. Dere
Vice President

pankajdere@asianrecorp.com

Asian Reinsurance Corporation

Financials

	As on 31.12. 2024 in USD mn.	As on 31.12. 2023 in USD mn.
Authorised Capital	200.00	200.00
Paid-Up Capital	101.36	101.36
Shareholders' Fund	75.78	72.71
Technical Reserve	46.69	44.78
Total Assets	127.70	121.98

Capital Adequacy Ratio (CAR)
as per Thailand Non-Life Insurance Act,
as assessed by JP Wall Consulting Partners

336%

Best's Capital Adequacy Ratio (BCAR)
(BCAR is a measure of "excess capital")

43.9%

VaR Confidence Level %

99.6%

BCAR

> 25 at 99.6%

BCAR Assessment

Strongest



RATING



Financial Strength Rating : **B++(Good)**

Issuer Credit Rating **“bbb” (Good)**

The outlook for both ratings is “Stable”

Contact us

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